

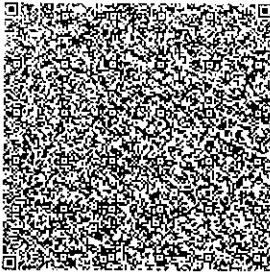
सत्यमेव जयते

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

e-Stamp

Certificate No. : IN-DL23598513327212K
Certificate Issued Date : 18-Sep-2012 02:48 PM
Account Reference : IMPACC (IV)/ dl736103/ DELHI/ DL-DLH
Unique Doc. Reference : SUBIN-DL73610347367291924344K
Purchased by : UNION BANK OF INDIA
Description of Document : Article 5 General Agreement
Property Description : M-11 2nd FLOOR C.P. NEW DELHI-110001
Consideration Price (Rs.) : 0
(Zero)
First Party : UNION BANK OF INDIA
Second Party : INDIAN COUST GUARD
Stamp Duty Paid By : UNION BANK OF INDIA
Stamp Duty Amount(Rs.) : 100
(One Hundred only)

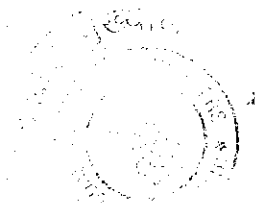


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[Handwritten Signature]

For UNION BANK OF INDIA

[Handwritten Signature]
(H. K. BEHERA)
General Manager



Statutory Alert:

1. The authenticity of the Stamp Certificate can be verified at Authorised Collection Centers (ACCs), SHCIL Offices and Sub-registrar Offices (SROs)
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**MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN
THE INDIAN COAST GUARD AND UNION BANK OF INDIA**

This Memorandum of Understanding (MOU), is made on this 28 day of SEP 12 between President of India acting through the DIG MANEESH V PATNAK, having his office at Indian Coast Guard Headquarters, National Stadium Complex, New Delhi - 110 001, hereinafter called the "**Indian Coast Guard**" which expression shall unless excluded by or repugnant to the context shall include its successors, nominees and assignees of the FIRST PART

AND

UNION BANK OF INDIA, a Banking Company, established under the Banking Companies (Acquisition and Transfer of undertaking) Act V of 1970 and having its Central Office at 239, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400021 and branches at various places (hereinafter referred to as 'THE BANK') represented through its **General Manager** Shri. H-K. BEHERA, residing at M-11, 2nd FLOOR, MIDDLE CIRCLE, CONNAUGHT CIRCUS, NEW DELHI - 110001, expression shall unless excluded by or repugnant to the context shall include its successors, nominees and assignees of the SECOND PART.

Union Bank of India and **Indian Coast Guard** are collectively referred to as "**the parties**".

And Whereas

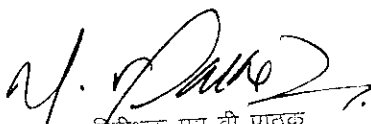
The Indian Coast Guard in its efforts to simplify and streamline the salary disbursement procedure and to make available modern banking facilities to its personnel has called for and evaluated proposals from various banks and has decided to accept the proposals submitted by **Union Bank of India** as one of the Banks among others.

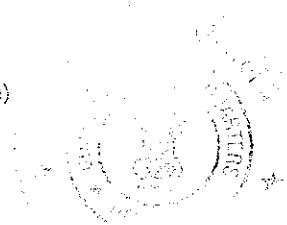
And Union Bank of India possessing technologically advanced infrastructural facilities having offered to provide banking services as detailed herein below to the Indian Coast Guard Personnel operating their salary accounts with the **Union Bank of India**.

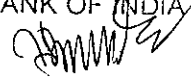
Now therefore this MOU witnessed as under, both parties have agreed as follows:-

1. **Period of MOU**

This **MOU** shall commence as the effective date and shall be operative initially for a period of 3 years w.e.f. 28TH day of SEPTEMBER - 2012 which period may be extended for a further period of 3 years or longer, as mutually agreed by both the parties.


उप महा निरीक्षक एन वी पाठक
DIG MV Patnaik
निदेशक (आपात प्रतिक्रिया प्रशासनिक)
तट रक्षक
Coast Guard
नई दिल्ली - 110001 / New Delhi - 110001



For UNION BANK OF INDIA

(H. K. BEHERA)
General Manager

2. **Credit of Salary**

The **Union Bank of India** undertakes to credit salary into account of all Indian Coast Guard Personnel who may be holding their accounts in the various branches, at various stations of the **Union Bank of India**, by **last working day of the month** or on dates communicated in writing by the **Indian Coast Guard** through **Principal Controller of Defence Accounts (Navy), Mumbai hereinafter referred to as PCDA (N)**.

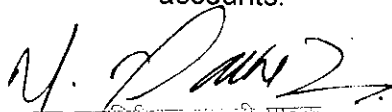
Indian Coast Guard undertakes to issue a consolidated cheque payable at Mumbai, towards the total salary of the Indian Coast Guard Personnel having their accounts in the Bank and the Bank will make arrangement to collect from Indian Coast Guard Pay office, Mumbai, a consolidated cheque in advance together with salary details of personnel on magnetic media on format mutually decided by both parties. The consolidated salary cheque as well as the Bank account/salary details is to be collected by the **Union Bank of India** from the Indian Coast Guard/ PCDA(N), Mumbai two or three working days before the date of actual disbursement of salary. The bank will arrange **timely clearance** of the cheque from the Reserve Bank of India and ensure that the salary is credited to respective accounts and is available for withdrawal at the start of the normal banking hours on the **scheduled date** of disbursement of salary.

The **Union Bank of India** will **not charge** any commission or service charges either from the individual or **Indian Coast Guard** for this services.

3. **Facilities to Account Holders**

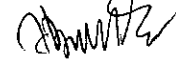
The **Union Bank of India** undertakes to provide following facilities/services to personnel of the Indian Coast Guard drawing salary through any of its branches:-

- (a) Facility of Zero minimum balance in the account at no extra cost/charges.
- (b) Anywhere Banking via ATM, mobile or Internet.
- (c) Tele Banking/Internet Banking facilities at all branches.
- (d) Free Supplementary Debit-cum-ATM Card.
- (e) At par cheque books for customers at all branches with facility of drawing cash at any other branch, under the existing norms.
- (f) Joint Account Facility.
- (g) Instant credit upto Rs 15000/- of outstation cheques.
- (h) Facility for Standing Instructions.
- (i) Free multicity at par, cheque book.
- (j) All other facilities being provided to Bank's normal customers operating salary accounts.



उप मुख्याधिकारी एवं भी पाठक
DIG (C) P
निदेशक (प्रशासन) / Director (Administration)
तटबल, भारतीय नौसेना
Coast Guard
नई दिल्ली - 110055

For UNION BANK OF INDIA



(H. K. BEHERA)
General Manager

- (k) Free Demand Draft on any of the Bank's location.
- (l) Preferential allotment of safe deposit lockers wherever available.
- (m) Grant of personal loans, vehicle loans, Housing Loans, Education Loans, etc at very competitive rate of interest.
- (n) Temporary Overdraft facility up to one month's net salary at personal loan rates.
- (o) Free Financial Advisory services.
- (p) Premium Saving Bank accounts with Sweep- in-Sweep-out facility at CBS branches.

4. **Continuation of facilities after retirement**

The Bank will continue to extend facilities mentioned under article 3 above to the account holders of Indian Coast Guard **even after their retirement.**

5. **Reconciliation**

Bank undertakes to provide to Indian Coast Guard, Reconciliation Statement of salary disbursed by 10th of the following month.

6. **Recall of salary Disbursed**

In exceptional circumstances, the Indian Coast Guard may recall the salary erroneously disbursed to deserters or delinquent personnel. Upon written request of the Indian Coast Guard, Communicating Specific details of personnel, bank account, period and amount, and further subject to availability of funds in the specified account, the **Union Bank of India** will comply with the request and refund the amount by a Bank Draft to the Indian Coast Guard for crediting the Government account. The **Union Bank of India** will not be liable or held accountable for any consequential or related action arising from the act of debiting the specified amount and refund of amount to the Indian Coast Guard.

In case of salary recall by Indian Coast Guard the Union Bank Of India will comply with the request and refund the amount by a bank draft within two working days after the actual disbursement of salary subject to availability of funds.

Pending refund of the amount recalled, **Union Bank of India** will freeze all transaction to the salary account to prevent fraudulent withdrawals from it.

7. **Confidentiality**

Each party shall treat as confidential all information obtained as result of entering into or performing this MOU but shall be bound to disclose if needed by operation of law or by judicial authorities

सुभा मुकुन्द प्रियदर्शन / सुभा की पाठक
DIRECTOR (Administration)
प्रिन्सिपल ऑफिस / Director (Administration)
सुपरगार्ड कैंपस
Coast Guard Headquarters
नई दिल्ली-110001 / New Delhi

For UNION BANK OF INDIA

(H. K. BEHERA)
General Manager

8. **Resolution Mechanism**

A standing one point team comprising a special relationship manager from Union bank of India and a member from the Indian Coast Guard / PCDA(N), Mumbai will be constituted to resolve all operational issues.

In the odd occasion of a difference of opinion between the parties, the same one-point team can address and resolve the issue at hand.

9. **Termination**

In any case of discontinuing the MOU, the **Union Bank of India** will not withdraw the facilities of salary disbursal till alternate arrangements are made by Indian Coast Guard Headquarters.

This MOU may be terminated with immediate effect by either party giving notice of termination to the other party (the "Defaulting Party") provided:-

If the Defaulting Party has committed a material breach of any term of this MOU and has failed to remedy such breach (if capable of remedy) within thirty (30) days after notice from the other party to do so

Or

If the Defaulting party repeatedly commits the same breach of any of the term of this MOU then the MOU may be terminated without any further notice.

Or

If the Defaulting party shall cease to carry on its business or substantially the whole of its business:

Or


If there is a material adverse change in any applicable law affecting Banks generally.

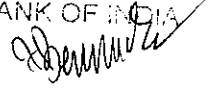
10. **Publicity**

Union Bank of India may publish/market about its services extended to staff under agreement and / or promote its business objectives from time to time.

11. **Amendment**

Any provisions of this Agreement may be amended, waived, discharged or terminated (in each case) only by an instrument in writing signed by or on behalf of the Party against whom enforcement of the amendment, waiver, discharge or termination is sought. No breach of or default under any of the provisions of this Agreement by either Party may be waived or discharged without the other Party's written agreement thereto.



रुद्र कुमार बिहारी यादव पाठक
D.K. Behera
निर्देशक (प्रशासन) / Director (Administration)
सहायक मुख्यालय
Coast Guard Headquarters
नई दिल्ली-110001 / New Delhi

For UNION BANK OF INDIA

(H. K. BEHERA)
General Manager

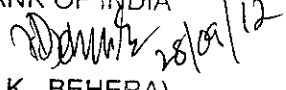
12. **Notices**

Each notices, demand or other communication to be given or made hereunder shall, except as otherwise provided herein, be given or made in writing and may be sent by one party to the other party by Registered Post, telex, facsimile or hand to the address or numbers mentioned above or such other address and numbers as one Party may inform the other in writing.

**Signed on behalf of
Indian Coast Guard Headquarters,
Ministry of Defence,
New Delhi**

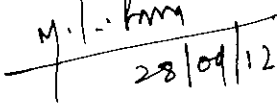

28/09/12
उप महानिरीक्षक एम वी पाठक
DIG MV Pathak
निदेशक (प्रशासन) / Director (Administration)
तटरक्षक मुख्यालय
Coast Guard Headquarters
नई दिल्ली-110001 / New Delhi-110001

**Signed on behalf of
Union Bank of India
New Delhi**


For UNION BANK OF INDIA

28/09/12

(H. K. BEHERA)
General Manager

1) Witness No. 1


28/09/12
Comdt M SRINASTAVA

2) Witness No. 2


28/09/12

Sushmit Roy
Sr. Manager
Govt. Business Dept.

Union Salary Package for Indian Coast Guard

Eligibility	Pride	Premium	Prestige	Paramount
Indian Coast Guard	Below the Ranks of Asst. Commandant	Deputy Commandant, Asstt. Commandant	Commandant, Commandant (JG)	Director General, Inspector General, Deputy Inspector General
Please Note: All Officials who belong to the civilian cadres and associated with Ministry of Defence and Ministry of Home Affairs are eligible for all the benefits offered to their equivalent cadres in the armed/paramilitary forces				
Minimum Balance	Nil	Nil	Nil	Nil
A) CHEQUE BOOK & REMITTANCES				
Free personalized multicity cheque books per year	Unlimited	Unlimited	Unlimited	Unlimited
Intersol transactions per month	Free	Free	Free	Free
No. Of free remittances (DD/PO/NEFT/RTGS) per month	Free	Free	Free	Free
B) INTERNATIONAL DEBIT CARDS/ CREDIT CARD FACILITY				
Signature debit card	Yes	Yes	Yes	Yes
Type of ATM cum debit card	Existing card(visa)	Gold(master)	Gold(master)	Platinum(master)
ATM withdrawal	Rs.25,000 per day	Rs.60,000 per day	Rs.60,000 per day	Rs.1,00,000 per day
Shopping limit -POS	Rs 25,000/- per day	Rs 60,000/- per day	Rs 60,000/- per day	Rs 1,00,000/- per day
Combined limit(ATM+POS)	Rs.50,000 per day	Rs.1,20,000 per day	Rs.1,20,000 per day	Rs.2,00,000 per day
Transactions at UBI ATMs	Unlimited	Unlimited	Unlimited	Unlimited
Transactions at other bank ATM'S	Free at ATMs of all banks (subject to max 5 withdrawals per month with a cap of Rs 10,000/- per withdrawal (as per current RBI directives)			
Accidental Insurance cover	Rs.2 lacs	Rs.2 lacs	Rs.2 lacs	Rs.2 lacs
Add on card for spouse (<i>Undertaking to be obtained that it will be at his risk and responsibility</i>)	Free	Free	Free	Free
No annual maintenance charges for debit cards				
Credit Cards	No Initial Charges			
	Payment grace period from 25 days to 50 days			
	Fuel surcharge waiver (on purchase of Rs.400-4000 per billing cycle, Subject to minimum purchase of Rs.400 on each occasion.			
	No annual maintenance charges for credit cards			
Internet banking (fund transfer+ utility bill payments)	Free	Free	Free	Free

Pass book/ account statement	Free	Free	Free	Free
C) LOAN FACILITIES				
Overdraft facility	Overdraft limited upto 90 % of last month's net salary credit. Subject to max. Rs 50,000. Adjusted from the next salary within a period of 1 month. Rate of interest : 6.75% above Base rate .ie.17.25 % p.a. currently			
Retail loan processing charges* (IC No.9156)	100% waived off For union home, union miles, union comfort	Free	Free	Free
Home loan	On priority	On priority	On priority	On priority
Interest concession on home loans * (IC No.9156)	25 bps to 125 bps	25 bps to 125 bps	25 bps to 125 bps	25 bps to 125 bps
Car loans (spot sanction)# (IC No.9175)	No	On priority	On priority upto 15 lacs	On priority upto 25 lacs
Interest concession on car loans * (IC No.9156)#	125bps to 300 bps	125bps to 300 bps	125bps to 300 bps	125bps to 300 bps
Personal loan (union comfort) (ic no.9156)	Upto 3 lakhs	Upto 3 lakhs	Upto 3 lakhs	Upto 3 lakhs
Interest concession on personal loans * (IC No.9156)#	Upto 350 bps	Upto 350 bps	Upto 350 bps	Upto 350 bps
Interest concession on education loans * (IC No.9156)	175bps to 250bps	175bps to 250bps	175bps to 250bps	175bps to 250bps
# Car loan and personal loans will be available to the employees who have availed housing loan with us & which is in standard category.				
D) ADD ON FACILITIES				
Waiver of cash deposit charges	Upto 1,00,000	Upto 1,00,000	Upto 1,00,000	Upto 1,00,000
Instant credit of outstation cheque	Upto 15,000	Upto 15,000	Upto 15,000	Upto 15,000
SMS alerts	Free	Free	Free	Free
ECS /Standing Instruction	Free	Free	Free	Free
Demat + Trading account	Account opening charges waived off			
Preferential allotment of lockers	Yes	Yes	Yes	Yes
Privilege lounge	No	Yes	Yes	Yes
Dedicated relationship manager	No	Yes	Yes	Yes
Transfer of accounts	Free	Free	Free	Free
Priority service request processing at all branches	Yes	Yes	Yes	Yes

Loan Concessions – For Employees
(As per Circular No-9156 issued by RBD)

Union Home (Home Loan)

Features	Particulars
Upto 30 Lacs, Tenure: upto 25 years	Base Rate i.e. 10.50%
>30-50 Lacs, Tenure : upto 25 years	Base Rate + 0.25% i.e. 10.75%
Margin	20%
Quantum	Maximum Rs.50.00 lakhs
Repayment Period	Maximum 300 months

Union Education (Education Loan)

Features	Particulars
Loan Amount	Both Male & Female
Up to Rs.4 Lacs	BR + 1.25% = 11.75%
> Rs.4 lacs to Rs.7.50 lacs	BR + 1.75% = 12.25%
Above Rs.7.50 lacs	BR + 1.25% = 11.75%

Union Miles (Car Loan)

Tenure in years	4 –wheeler (New)	4 –wheeler (Old)
Up to 3	BR + 0.75% = 11.25%	BR + 2.25% = 12.75%
Above 3 up to 5	BR + 1.25% = 11.75%	BR + 3.25% = 13.75%
Margin	15%	33%
Quantum	Maximum Rs.5.00 lakhs	

Union Comfort (Personal Loan)

Rate of Interest	BR + 3.25% = 13.75%
Quantum	8 times Monthly Gross Pay Maximum Rs.3.00 Lacs
Repayment Period	Maximum 60 months

Terms & Conditions

- Applicant should be permanent employee.
- Applicant should have salary account with our Bank.
- Net take home salary should not less than 25% of Gross Salary after all deductions.
- For Miles and Comfort loan, the guarantee of spouse is mandatory.
- All other terms and conditions shall be as applicable to the special scheme sanctioned for Home & Defence Ministry.